



SEND THEM LOVE AT SCHOOL WITH POSB REMIT.

Send and receive USD cash locally from any of the 32 POSB branches nationwide via POSB Remit. No bank account or pre-registration required. Just your cash/transaction reference sms and your ID.



+263 242 252595/6 | +263 8677009200 | customersupport@posb.co.zw | www.posb.co.zw

POSB BUSINESS CONDITIONS (ZWL)

ZWL Accounts	Initial Deposit	Monthly Account Fee	Minimum balance	ATM Withdrawal Fees	OTC Withdrawal Fees
Individual Account	\$300	\$1,400	\$1,400	\$525	\$700
Individual Esteem	\$600	\$2,800	\$2,800	\$525	\$700
Individual Student Account	\$100	\$700	\$700	\$350	\$525
Individual Farmer's Account	Nil	\$700	\$700	\$525	\$700
Informal traders Account	\$200	\$1,050	\$1,050	\$525	\$700
Pensioners Account	\$100	\$560	\$560	\$350	\$525
Senior Citizens Account	Nil	Nil	Nil	Nil	Nil
Club Account	\$400	\$2,800	\$2,800	\$525	\$700
SME Account	\$500	\$3,500	\$3,500	\$525	\$700
Agribusiness Account	\$500	\$3,500	\$3,500	\$525	\$700
Church Account	\$300	\$1,050	\$1,050	\$525	\$700
School account	\$300	\$1,050	\$1,050	\$525	\$700
Corporate Account	\$2,500	\$7,000	\$7,000	\$525	\$700
NSSA Account (Aged 60 and above)	Nil	Nil	Nil	Nil	Nil
NSSA Account aged below 60 years	Nil	Nil	Nil	Nil	Nil
People's Choice Account	\$100	\$700	\$700	\$525	\$700
Youth Account	\$100	\$700	\$700	\$525	\$700

DIGITAL PLATFORMS	
Transaction	Fees
Balance Enquiry	\$175 per request
Mini statement	
Internal Transfers	0.5% min \$700, max \$7,000
	0.5% min \$1,400, max \$14,000
ZIPIT to Bank	2.5% min \$700, no max
RTGS	1% min \$1,750, max \$10,500 (individuals)
	1% min \$2,800, max \$17,500 (Esteem & Agribusiness)
	1% min \$ 3,500, max \$21,000 (Corporates, SME, School, Club, Church)
Bill Payments	1% min \$385, max \$3,500

LOANS		
Loan Type	Lending Rates	Repayment Periods
Salary Based Loans (ZWL)	140% to 160% p.a	Up to 36 months
Salary Based Loans (USD)	15% p.a	Up to 12 months
Express Loans (ZWL)	16% per month	Up to 12 months
Express Loans (USD)	7% per month	Up to 12 months
Express Loans Overdraft (ZWL)	16% per month	Up to 6 months
Express Loans Overdraft (USD)	7% per month	Up to 30 days

OTHER CHARGES	
Transaction	Fees
Initial Card	\$2,100
Card Replacement	\$2,450
Card Fees- (NSSA, Pensions & Senior citizens)	\$2,100
Card Fees- (NSSA, Pensions & Senior citizens)	\$2,100
SMS Alerts (per month)	\$560 per month
RTGS (Individual accounts)	1% min \$2,100, max \$14,000
RTGS (Esteem accounts, clubs, church, school etc)	1% min \$3,500, max \$21,000
RTGS (SMEs and Corporates)	1% min \$3,500, max \$24,500
Internal transfer (Individuals)	1% min \$840, max \$10,500
Internal transfer (Esteem & Agribusiness)	1% min \$1,750, max \$17,500
Internal transfer (Corporates, Club, Church, School, SME)	1% min \$2,100, max \$21,000
Bank Statement (Individual)	\$350 per request
Bank Statement (Esteem, Agribusiness, School, Church)	\$700 per request
Bank Statement (Corporates and SMEs)	\$1,400 per request
SPAs	\$1,050
SPAs Esteem	\$1,750
Airtime purchase	\$77
Salary processing -electronic	\$350
Salary processing -manual	\$525
Stop order fees	\$350
Debit orders	\$350
Debit order penalty fees	\$350
RTGS invalid	\$700
RTGS Recall	\$700
RTGS Confirmation	\$700
PIN Re-issue	\$700

BANK TO WALLET	
Transaction	Fees
Bank to Wallet	2.5% min \$560, no max
Balance Enquiry	\$175
Mini statement	\$175

POS TERMINAL FEES	
Service	Fees
Own POS	1% min \$350, max \$7,000
Other Banks' POS	1% min \$525, max \$10,500
Balance enquiry	\$350
Insufficient funds	\$350
POS purchase with cashback	1% min \$700, max \$10,500

Notice of Review
Please be advised that we will be reviewing our business conditions for the month of December 2022. Current business conditions are available on our website www.posb.co.zw and in-branch.

A member of the Deposit Protection Scheme