

SEND THEM LOVE AT SCHOOL WITH POSB REMIT.

Send and receive USD cash locally from any of the 32 POSB branches nationwide via POSB Remit. No bank account or pre-registration required. Just your cash/transaction reference sms and your ID.

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POSB BUSINESS CONDITIONS (ZWL)

ZWL Accounts	Initial Deposit	Monthly Account Fee	Minimum balance	ATM Withdrawal Fees	OTC Withdrawal Fees
Individual Account	\$300	\$1,400	\$1,400	\$525	\$700
Individual Esteem	\$600	\$2,800	\$2,800	\$525	\$700
Individual Student Account	\$100	\$700	\$700	\$350	\$525
Individual Farmer's Account	Nil	\$700	\$700	\$525	\$700
Informal traders Account	\$200	\$1,050	\$1,050	\$525	\$700
Pensioners Account	\$100	\$560	\$560	\$350	\$525
Senior Citizens Account	Nil	Nil	Nil	Nil	Nil
Club Account	\$400	\$2,800	\$2,800	\$525	\$700
SME Account	\$500	\$3,500	\$3,500	\$525	\$700
Agribusiness Account	\$500	\$3,500	\$3,500	\$525	\$700
Church Account	\$300	\$1,050	\$1,050	\$525	\$700
School account	\$300	\$1,050	\$1,050	\$525	\$700
Corporate Account	\$2,500	\$7,000	\$7,000	\$525	\$700
NSSA Account (Aged 60 and above)	Nil	Nil	Nil	Nil	Nil
NSSA Account aged below 60 years	Nil	Nil	Nil	Nil	Nil
People's Choice Account	\$100	\$700	\$700	\$525	\$700
Youth Account	\$100	\$700	\$700	\$525	\$700

OTHER CHARGES	
Transaction	Fees
Initial Card	\$2,100
Card Replacement	\$2,450
Card Fees- (NSSA, Pensions & Senior citizens)	\$2,100
Card Fees- (NSSA, Pensions & Senior citizens)	\$2,100
SMS Alerts (per month)	\$560 per month
RTGS (Individual accounts)	1% min \$2,100, max \$14,000
RTGS (Esteem accounts, clubs, church, school etc)	1% min \$3,500, max \$21,000
RTGS (SMEs and Corporates)	1% min \$3,500, max \$24,500
Internal transfer (Individuals)	1% min \$840, max \$10,500
Internal transfer (Esteem & Agribusiness)	1% min \$1,750, max \$17,500
Internal transfer (Corporates, Club, Church, School, SME)	1% min \$2,100, max \$21,000
Bank Statement (individual)	\$350 per request
Bank Statement (Esteem, Agribusiness, School, Church)	\$700 per request
Bank Statement (Corporates and SMEs)	\$1,400 per request
SPAs	\$1,050
SPAs Esteem	\$1,750
Airtime purchase	\$77
Salary processing -electronic	\$350
Salary processing -manual	\$525
Stop order fees	\$350
Debit orders	\$350
Debit order penalty fees	\$350
RTGS invalid	\$700
RTGS Recall	\$700
RTGS Confirmation	\$700
PIN Re-issue	\$700

DIGITAL PLATFORMS	
Transaction	Fees
Balance Enquiry	\$175 per request
Mini statement	
Internal Transfers	0.5% min \$700, max \$7,000
	0.5% min \$1,400, max \$14,000
ZIPIT to Bank	2.5% min \$700, no max
RTGS	1% min \$1,750, max \$10,500 (individuals)
	1% min \$2,800, max \$17,500 (Esteem & Agribusiness)
	1% min \$ 3,500, max \$21,000 (Corporates, SME, School, Club, Church)
Bill Payments	1% min \$385, max \$3,500

LOANS		
Loan Type	Lending Rates	Repayment Periods
Salary Based Loans (ZWL)	140% to 160% p.a	Up to 36 months
Salary Based Loans (USD)	15% p.a	Up to 12 months
Express Loans (ZWL)	16% per month	Up to 12 months
Express Loans (USD)	7% per month	Up to 12 months
Express Loans Overdraft (ZWL)	16% per month	Up to 6 months
Express Loans Overdraft (USD)	7% per month	Up to 30 days

BANK TO WALLET	
Transaction	Fees
Bank to Wallet	2.5% min \$560, no max
Balance Enquiry	\$175
Mini statement	\$175

POS TERMINAL FEES	
Service	Fees
Own POS	1% min \$350, max \$7,000
Other Banks' POS	1% min \$525, max \$10,500
Balance enquiry	\$350
Insufficient funds	\$350
POS purchase with cashback	1% min \$700, max \$10,500