



POSB NOW ON MASTERCARD

Introducing the new POSB Mastercard Debit Gold and Prepaid cards that allow you to travel, shop, withdraw cash without boundaries, locally and abroad.

POSB BUSINESS CONDITIONS (ZWL) AS AT 19 APRIL 2023

Account Type	Initial Deposit	Maintenance Fees	Minimum Balance	ATM	OTC
Individual Account	ZW\$2,200	ZW\$2,200	ZW\$2,200	3% min ZW\$825	3% min ZW\$1,100
Individual Esteem	ZW\$4,400	ZW\$4,400	ZW\$4,400	3% min ZW\$825	3% min ZW\$1,100
Individual Student Account	ZW\$1,100	ZW\$1,100	ZW\$1,100	3% min ZW\$550	3% min ZW\$825
Individual Farmer's Account	Nil	ZW\$1,100	ZW\$1,100	3% min ZW\$825	3% min ZW\$1,100
Informal traders Account	ZW\$1,650	ZW\$1,650	ZW\$1,650	3% min ZW\$825	3% min ZW\$1,100
Pensioners Account	ZW\$880	ZW\$880	ZW\$880	3% min ZW\$550	3% min ZW\$825
Senior Citizens Account	Nil	Nil	Nil	Nil	Nil
Club Account	ZW\$4,400	ZW\$4,400	ZW\$4,400	3% min ZW\$825	3% min ZW\$1,100
SME Account	ZW\$5,500	ZW\$5,500	ZW\$5,500	3% min ZW\$825	3% min ZW\$1,100
Agribusiness Account	ZW\$5,500	ZW\$5,500	ZW\$5,500	3% min ZW\$825	3% min ZW\$1,100
Church Account	ZW\$1,650	ZW\$1,650	ZW\$1,650	3% min ZW\$825	3% min ZW\$1,100
School account	ZW\$1,650	ZW\$1,650	ZW\$1,650	3% min ZW\$825	3% min ZW\$1,100
Corporate Account	ZW\$11,000	ZW\$11,000	ZW\$11,000	3% min ZW\$825	3% min ZW\$1,100
NSSA Account (Aged 60 and above)	Nil	Nil	Nil	Nil	Nil
NSSA Account (Aged below 60 years)	Nil	Nil	Nil	Nil	Nil
People's Choice Account	ZW\$1,100	ZW\$1,100	ZW\$1,100	3% min ZW\$825	3% min ZW\$1,100
Youth Account	ZW\$1,100	ZW\$1,100	ZW\$1,100	3% min ZW\$825	3% min ZW\$1,100

LOANS	
Loan Type	Lending Rates
Salary Based Loans	80% - 110% p.a
Corporate Loans	85% p.a
Express Loans	12.5% per month
NSSA Loans	10% p.a
Personal Mortgage Finance	90% p.a
Corporate Mortgage Finance	85% p.a
Equity Release	90% p.a
Agribusiness Loans	85% p.a
Export Development Loans	11% - 13% p.a
SME Loans	85% p.a
Pensioner Loans	80% p.a
School Development Loans	85% p.a

Bank to Wallet	Fee
Bank to Wallet	2.5% min ZW\$880, no max
Balance Enquiry	ZW\$275
Mini statement	ZW\$275

OTHER CHARGES	
Transaction	Fee
Initial Card	ZW\$3,300
Card Replacement	ZW\$3,850
Card Fees- (NSSA, Pensions & Senior citizens)	ZW\$3,300
Card Fees- (NSSA, Pensions & Senior citizens)	ZW\$3,300
SMS Alerts (per month)	ZW\$880 per month
RTGS (Individual accounts)	1% min ZW\$3,300, max ZW\$22,000
RTGS (Esteem accounts, clubs, church, school etc)	1% min ZW\$5,500, max ZW\$33,000
RTGS (SMEs and Corporates)	1% min ZW\$5,500, max ZW\$35,000
Internal transfer (Individuals)	1% min ZW\$1,320, max ZW\$16,500
Internal transfer (Esteem & Agribusiness)	1% min ZW\$2,750, max ZW\$27,500
Internal transfer (Corporates, Club, Church, School, SME)	1% min ZW\$3,300, max ZW\$33,000
Bank Statement (Individual)	ZW\$550
Bank Statement (Esteem, Agribusiness, School, Church)	ZW\$1,100 per request
Bank Statement (Corporates and SMEs)	ZW\$ 2,200 per request
SPAs	ZW\$ 1,650
SPAs Esteem	ZW\$ 2,750
Airtime purchase	ZW\$ 121
Salary processing -electronic	ZW\$ 550
Salary processing -manual	ZW\$ 825 external
Stop order fees	ZW\$ 550
Debit orders	ZW\$ 550
Debit order penalty fees	ZW\$ 550
RTGS invalid	ZW\$1,100
RTGS Recall	ZW\$1,100
RTGS Confirmation	ZW\$1,100
PIN Re-issue	ZW\$1,100

DIGITAL PLATFORMS	
Transaction	Fee
Balance Enquiry	ZW\$275
Mini statement	
Internal Transfers	0.5% min ZW\$1,100, max ZW\$11,000 (personal accounts)
	0.5% min ZW\$2,200, max ZW\$22,000 (Esteem, Agribusiness, Club, Corporate, School, Church & SME)
ZIPIT to Bank	2.5% min ZW\$1,100, max ZW\$5,000
RTGS	1% min ZW\$2,750, max ZW\$16,500 (personal accounts)
	1% min ZW\$4,400, max ZW\$27,500 (Esteem and Agribusiness)
	1% min ZW\$5,500, max ZW\$33,000. (Club, Corporate, SME, Church and School)
Bill Payments	1% min ZW\$605, max ZW\$5,500