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POSB BUSINESS CONDITIONS (ZWL) AS AT 8 JUNE 2023

Account Type	Initial Deposit	Maintenance Fees	Minimum Balance	Withdrawals (ATM)	Withdrawals (OTC)
Individual Account	ZW\$ 7,348	ZW\$ 7,348	ZW\$ 7,348	3% min ZW\$ 2,756	3% min ZW\$ 3,674
Individual Esteem	ZW\$ 14,696	ZW\$ 14,696	ZW\$ 14,696	3% min ZW\$ 2,756	3% min ZW\$ 3,674
Individual Student Account	ZW\$ 3,674	ZW\$ 3,674	ZW\$ 3,674	3% min ZW\$ 1,837	3% min ZW\$ 2,756
Individual Farmer's Account	ZW\$ 3,674	ZW\$ 3,674	ZW\$ 3,674	3% min ZW\$ 2,756	3% min ZW\$ 3,674
Informal traders Account	ZW\$ 5,511	ZW\$ 5,511	ZW\$ 5,511	3% min ZW\$ 2,756	3% min ZW\$ 3,674
Pensioners Account	ZW\$ 2,939	ZW\$ 2,939	ZW\$ 2,939	3% min ZW\$ 1,837	3% min ZW\$ 2,756
Senior Citizens Account	Nil	Nil	Nil	Nil	Nil
Club Account	ZW\$ 14,696	ZW\$ 14,696	ZW\$ 14,696	3% min ZW\$ 2,756	3% min ZW\$ 3,674
SME Account	ZW\$ 18,370	ZW\$ 18,370	ZW\$ 18,370	3% min ZW\$ 2,756	3% min ZW\$ 3,674
Agribusiness Account	ZW\$ 18,370	ZW\$ 18,370	ZW\$ 18,370	3% min ZW\$ 2,756	3% min ZW\$ 3,674
Church Account	ZW\$ 5,511	ZW\$ 5,511	ZW\$ 5,511	3% min ZW\$ 2,756	3% min ZW\$ 3,674
School account	ZW\$ 5,511	ZW\$ 5,511	ZW\$ 5,511	3% min ZW\$ 2,756	3% min ZW\$ 3,674
Corporate Account	ZW\$ 36,740	ZW\$ 36,740	ZW\$ 36,740	3% min ZW\$ 2,756	3% min ZW\$ 3,674
NSSA Account (Aged 60 and above)	Nil	Nil	Nil	Nil	Nil
NSSA Account aged below 60 years	Nil	Nil	Nil	Nil	Nil
People's Choice Account	ZW\$ 3,674	ZW\$ 3,674	ZW\$ 3,674	3% min ZW\$ 2,756	3% min ZW\$ 3,674
Youth Account	ZW\$ 3,674	ZW\$ 3,674	ZW\$ 3,674	3% min ZW\$ 2,756	3% min ZW\$ 3,674

POS PURCHASE FEES					
Transaction	POS purchase On Us	POS purchase Off Us	Purchase with Cashback	Balance enquiry and mini statement	Insufficient Funds Fees
ZW\$ charges	1% min ZW\$ 1,837, max ZW 36,740	1% min ZW\$ 2,756, max ZW 55,110	1% min ZW\$ 3,674, max ZW 55,110	ZW\$ 1,837	ZW\$ 1,837

LOANS				
Loan Type	Lending Rates	Repayment period	Loanable amount	Special conditions
Salary based loans	80% - 110% p.a	Up to 36 months	Up to 8x Gross Monthly Salary	Salary should come through for ≥3 months
Corporate loans	85% p.a	Negotiable with Corporate Banking	Depends on Business viability	Negotiable with Corporate Banking
Express loan	12.5% per month	Up to 12 months	Up to 4 times net salary	
Personal Mortgage finance	90% p.a	5 years	Depends on income and ability to repay	Salary should come through for ≥3 months
NSSA Loans	10% p.a	Up to 24 months	Up to 10 times monthly payout	Should receive salary through POSB
Equity release	90% p.a	5 years	Up to 50% of property value	Title deeds of an unencumbered urban residential property
Corporate Mortgage Finance	85% p.a	5 years	Depends on income and ability to repay	Salary should come through for ≥3 months
Agribusiness loan	85% p.a	Up to 24 months	Depends on Business viability	Should have an Agribusiness account
Export Development loan	11% -13% pa	12-24 months	Depends on Business viability	Should have an account with POSB
SME loan	85% p.a	Up to 24 months	Depends on business viability	Should have an SME Account
Pensioners loan	80% p.a	Up to 24 months	5 times monthly pension	Should have a Pensioner Account
School Development Loan	85% p.a	Up to 2 years for Working Capital. Up to 3 years for Asset Financing	Depends on project viability and ability to repay	To open a School Account that receives school fees and should have been operating for at least 1 month

Bank to Wallet	Fee
Bank to Wallet	2.5% min ZW\$ 2,939, no max
Balance Enquiry	ZW\$ 919
Mini statement	ZW\$ 919

OTHER CHARGES	
Transaction	Fee
Initial Card	ZW\$ 11,022
Card Replacement	ZW\$ 12,859
Card Fees- (NSSA, Pensions & Senior citizens)	ZW\$ 11,022
Card Fees- (NSSA, Pensions & Senior citizens)	ZW\$ 11,022
SMS Alerts (per month)	ZW\$ 2,939 per month
RTGS (Individual accounts)	1% min ZW\$ 11,022, max ZW 73,480
RTGS (Esteem accounts, clubs, church, school etc)	1% min ZW\$ 18,370, max ZW 110,220
RTGS (SMEs and Corporates)	1% min ZW\$ 18,370, max ZW 128,590
Internal transfer (Individuals)	1% min ZW\$ 4,409, max ZW 55,110
Internal transfer (Esteem & Agribusiness)	1% min ZW\$ 9,185, max ZW 91,850
Internal transfer (Corporates, Club, Church, School, SME)	1% min ZW\$ 11,022, max ZW 110,220
Bank Statement (Individual)	ZW\$ 1,837 per request
Bank Statement (Esteem, Agribusiness, School, Church)	ZW\$ 3,674 per request
Bank Statement (Corporates and SMEs)	ZW\$ 7,348 per request
SPAs	ZW\$ 5,511
SPAs Esteem	ZW\$ 9,185
Airtime purchase	ZW\$ 404
Salary processing -electronic	ZW\$ 1,837 internal
Salary processing -manual	ZW\$ 2,756 external
Stop order fees	ZW\$ 1,837
Debit orders	ZW\$ 1,837
Debit order penalty fees	ZW\$ 1,837
RTGS invalid	ZW\$ 3,674
RTGS Recall	ZW\$ 3,674
RTGS Confirmation	ZW\$ 3,674
PIN Re-issue	ZW\$ 3,674

DIGITAL PLATFORMS (INTERNET AND MOBILE BANKING)	
Transaction	Fee
Balance Enquiry	ZW\$ 919
Mini statement	
	0.5% min US\$ 3,674, max ZW 36,740 (Personal Accounts)
Internal Transfers	0.5% min ZW\$ 7,348, max ZW 73,480 (Esteem, Agribusiness, Club, Corporate, School, Church & SME)
ZIPIT to Bank	2.5% min ZW\$ 3,674, no max
	1% min ZW\$ 9,185, max ZW 55,110 ((Personal Accounts)
RTGS	1% min ZW\$ 14,696, max ZW 91,850 (Esteem, Club, School and Agribusiness)
	1% min ZW\$18,370, max ZW\$ 110,220 (Corporate and SME)
Bill Payments	1% min ZW\$ 2,021, max ZW 18,370

Notice of Review

Please be advised that we will be reviewing our business conditions without prior notice. Current business conditions are available on our website www.posb.co.zw and in-branch.