



ENJOY ADDED CONVENIENCE, ACCESS POSB SERVICES AT ANY ZIMPOST OFFICE NEAR YOU

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POSB BUSINESS CONDITIONS-ZWG & USD OCTOBER 2024

Account Type	Initial Deposit		Maintenance Fees		Minimum Balance		Withdrawals (ATM)		Withdrawals (OTC)		Withdrawals (ATM)		Withdrawals (OTC)	
	ZWG	USD	ZWG	USD	ZWG	USD	ZWG	USD	ZWG	USD	ZWG	USD	ZWG	USD
Individual Account	ZWG 125	US\$ 5	ZWG 113	US\$4.50	ZWG 250	US\$10	3% min ZWG 119		3% min ZWG 125		3% min US\$4.75		3% min US\$5	
Individual Esteem	ZWG 250	US\$ 10	ZWG 300	US\$12	ZWG 375	US\$15	3% min ZWG 150		3% min ZWG 156		3% min US\$6		3% min US\$6.25	
Individual Student Account	ZWG 75	US\$3	NIL	Nil	ZWG 25	US\$1	3% min ZWG 25		3% min ZWG 37.50		3% min US\$1		3% min US\$1.50	
Individual Farmer's Account	Nil	Nil	ZWG 87.50	US\$3.50	ZWG 125	US\$5	3% min ZWG 119		3% min ZWG 125		3% min US\$4.75		3% min US\$5	
Informal Traders Account	ZWG 125	US\$ 5	ZWG 75	US\$3	ZWG 250	US\$10	3% min ZWG 119		3% min ZWG 125		3% min US\$4.75		3% min US\$5	
Pensioners Account	ZWG 125	US\$ 5	ZWG 37.50	US\$1.50	Nil	Nil	3% min ZWG 119		3% min ZWG 125		3% min US\$4.75		3% min US\$5	
Senior Citizens Account	ZWG 75	US\$3	NIL	Nil	Nil	Nil	3% min ZWG 25		3% min ZWG 37.50		3% min US\$1		3% min US\$1.50	
Club Account	ZWG 500	US\$ 20	ZWG 125	US\$5	ZWG 250	US\$10	3% min ZWG 150		3% min ZWG 156		3% min US\$6		3% min US\$6.25	
SME Account	ZWG 500	US\$ 20	ZWG 375	US\$15	ZWG 500	US\$20	3% min ZWG 150		3% min ZWG 156		3% min US\$6		3% min US\$6.25	
Agribusiness Account	ZWG 250	US\$ 10	ZWG 300	US\$12	ZWG 375	US\$15	3% min ZWG 150		3% min ZWG 156		3% min US\$6		3% min US\$6.25	
Church Account	ZWG 500	US\$ 20	ZWG 125	US\$5	ZWG 500	US\$20	3% min ZWG 150		3% min ZWG 156		3% min US\$6		3% min US\$6.25	
School Account	ZWG 500	US\$ 20	NIL	Nil	Nil	Nil	3% min ZWG 150		3% min ZWG 156		3% min US\$6		3% min US\$6.25	
Corporate Account	ZWG 500	US\$ 20	ZWG 625	US\$25	ZWG 750	US\$30	3% min ZWG 150		3% min ZWG 156		3% min US\$6		3% min US\$6.25	
NSSA Account (Aged 60 and above)	Nil	Nil	NIL	Nil	Nil	Nil	Nil		Nil		US\$1		US\$1	
NSSA Account aged below 60 years	Nil	Nil	NIL	Nil	Nil	Nil	Nil		Nil		US\$1		US\$1	
USD Low-cost Formal Account	ZWG 75	US\$3	ZWG 25	US\$1	ZWG 25	US\$1	3% min ZWG 31.25		3% min ZWG 47.50		3% min US\$1.25		3% min US\$1.90	
KYC Lite Informal Account	ZWG 75	US\$3	NIL	Nil	ZWG 25	US\$1	3% min ZWG 31.25		3% min ZWG 47.50		3% min US\$1.25		3% min US\$1.90	
MIPF Pensions	Nil	Nil	Nil	Nil	Nil	Nil	1.5% min ZWG 37.50 max ZWG 75		1.5% min ZWG 37.50 max ZWG 75		1.5% min US\$1.50, max US\$3		1.5% min US\$1.50, max US\$3	

Transaction	OTHER CHARGES	
	ZWG	FEE USD
Card services	ZWG 125 initial ZWG 175 replacement	US\$5 initial US\$7 replacement
Card services Esteem, Agribusiness, SME, Corporates	ZWG 250 initial ZWG 350 replacement	US\$10 initial US\$14 replacement
Card services- initial and replacement (NSSA, Pensions, Social welfare, instant card & Senior citizens)	ZWG 75 initial ZWG 100 replacement	US\$3 initial US\$4 replacement
Card Fees- Initial Students, KYC Lite Informal Account	Nil. (card fees covered in Initial deposit of US\$3)	
Card Fees- Replacement Students, KYC Lite Informal Account	ZWG 75	US\$3
SMS Alerts (per month)	ZWG 20 per month	US\$0.80
RTGS (individual accounts)	1.5% min ZWG 100, max 750	1.5% min US\$4.00, max US\$30
RTGS (Esteem accounts, clubs, church, school etc)	2% min ZWG 137.50, max 750	2% min US\$5.50, max US\$30
RTGS (SMEs and Corporates)	2% min ZWG 137.50, max 750	2% min US\$5.50, max US\$30
Internal transfer (individuals)	2% min ZWG 75, max 500	1.5% min US\$3, max US\$20
Internal transfer (Esteem, Agribusiness, Club, Church, School,)	2% min ZWG 113, max ZWG 750	2% min US\$4.50, max US\$30
Internal transfer (Corporates, SMEs)	2% min ZWG 113, no max	2% min US\$4.50, no max
Bank Statement (individual)	ZWG 25 per page	US\$1 per page
Bank Statement (Esteem, Agribusiness, School, Church)	ZWG 50 per page	US\$2 per page
Bank Statement (Corporates and SMEs)	ZWG 50 per page	US\$2 per page
SPAs	ZWG 25	US\$1
SPAs Esteem	ZWG 50	US\$2
Airtime purchase (All Customers)	ZWG 3.75	US\$0.15
Salary processing (SME & Corporates) internal	ZWG 12.50	US\$0.50
Salary processing (SME & Corporates) external	ZWG 25	US\$1.00
Stop order fees	ZWG 12.50	US\$0.50
Debit orders	ZWG 12.50	US\$0.50
Debit order penalty fees	ZWG 12.50	US\$0.50
RTGS invalid	ZWG 50	US\$2
RTGS Recall	ZWG 50	US\$2
RTGS Confirmation	ZWG 50	US\$2
PIN Re-issue	ZWG 50	US\$2

Loan Type	Lending Rates		Repayment period	Loanable amount	Special conditions
	ZWG	USD			
Salary based loans	40-50% p.a	18% p.a	Up to 36 months	Up to 8 times Gross Monthly Salary	Salary should come through for ≥ 3 months
Corporate loans	35-50% p.a	15-20% p.a	Negotiable with Corporate Banking	Depends on Business viability	Negotiable with Corporate Banking
Express Loans	12% p.m	8% p.m	Up to 12 months (ZWG) Up to 24 months (US\$)	Up to 5 times net salary	
Personal Mortgage Finance	40-50% p.a	13-15% p.a	5 years	Depends on income and ability to repay	Salary should come through for ≥ 3 months
NSSA Loans	6.5% p.a	N/A	Up to 24 months	Up to 10 times monthly payout	Should receive salary through POSB
Equity release	40-50% p.a	13-15% p.a	5 years	Up to 50% of property value	Title deeds of an unencumbered urban residential property
Corporate Mortgage Finance	35-50% p.a	13-15% p.a	5 years	Depends on income and ability to repay	Salary should come through for ≥ 3 months
Agribusiness loan	40-50% p.a	15-20% p.a	Up to 24 months	Depends on business viability	Should have an Agribusiness account
Export Development Loan	-	11-13% p.a	12-24 months	Depends on business viability	Should have an account with POSB
SME loan	40-50% p.a	15-20% p.a	Up to 24 months	Depends on business viability	Should have an SME Account
Pensioners loan	40-50% p.a	18% p.a	Up to 24 months	Up to 5 times monthly pension	Should have a Pensioner Account
School Development Loan	40-50% p.a	15-20% p.a	Up to 2 years for Working Capital Up to 3 years for Asset Financing	Depends on project viability and ability to repay	To open a school Account that receives school fees and should have been operating for at least 1 month

DIGITAL PLATFORMS (INTERNET AND MOBILE BANKING)		
Transaction	USD Nostro	ZWG
Balance Enquiry	US\$0.50	ZWG 12.50
Mini Statement	US\$0.50	ZWG 12.50
Internal Transfers	1% min 2, max US20 individuals	1% min ZWG 50, max ZWG 500
	2% min US\$4, max US40 (Esteem, Club, Agribusiness, Corporate, SME, Church)	2% min ZWG 100, max ZWG 1,000
ZIPIT to Bank	2.5% min US\$2	2.5% min ZWG 50, no max
	1.5% min US\$3.50, max US\$30 individuals	1.5% min ZWG 87.50, max ZWG 750 individuals
RTGS	2% min US\$4.50 max US\$30 (Esteem & Agribusiness)	2% min ZWG 113, max ZWG 750
	2% min US\$4.50 max US\$30 (SME & Corporate)	3% min ZWG 113, max ZWG 750
Bill Payments	1% min \$2	1% min ZWG 50
Airtime	US\$0.15	ZWG 3.75
Bank to Wallet	ZWG	USD
Bank to Wallet	2.5% min ZWG 37.50	2.5% min US\$1.50
Balance Enquiry	ZWG 7.50	US\$0.30
Mini statement	ZWG 6.25	US\$0.25

INTERNATIONAL BANKING & EXCHANGE CONTROL (USD)					
Transaction Fee					
Telegraphic Transfer		Exchange Control		Letters or Credit	
Individuals	Corporates	Exchange Control Application (ordinary)	US\$10	Establishment Fees	1% min US\$550, quarterly
0.5% min US\$35, max US\$200 (account holders)	0.5% min US\$50, max US\$350 (account holders)	Exchange Control Application (exceptional, etc.)	US\$20	Swift Charges	US\$50, per message
0.5% min US\$50, max US\$250 (non-account holders)	N/A for non-account holders	Exchange Control admin processing fee	US\$10	Discrepancy Fee	US\$150, per LC

POS Purchase fees	On Us	Off Us	Purchase with Cashback	Purchase with Cashback (Off Us)	Other bank ATM Cash advance	Insufficient funds
ZWG	1.5% min ZWG 31.25	1.5% min ZWG 37.50	1.5% min ZWG 37.50	1.5% min ZWG 125	5% min ZWG 125, no max	ZWG 20
US\$	1.5% min US\$1.25	1.5% min US\$1.50	1.5% min US\$1.50	1.5% min US\$5	5% min US\$5	US\$0.80

A member of the Deposit Protection Scheme



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